

May 2025

Key compliance dates

Friday, May 2

Semiweekly depositors deposit FICA and withheld income tax on wages paid on April 26-29.

Wednesday, May 7

Semiweekly depositors deposit FICA and withheld income tax on wages paid on April 30-May 2.

Friday, May 9

Semiweekly depositors deposit FICA and withheld income tax on wages paid on May 3-6.

Monday, May 12

Tipped employees who received \$20 or more in tips during April report them to the employer on Form 4070.

Wednesday, May 14

Semiweekly depositors deposit FICA and withheld income tax on wages paid on May 7-9.

Thursday, May 15

Monthly depositors deposit FICA and withheld income tax for April.

Friday, May 16

Semiweekly depositors deposit FICA and withheld income tax on wages paid on May 10-13.

Tuesday, May 20

Social Security, Medicare, and withheld income tax: If the monthly deposit rule applies, deposit the tax for payments made in April.

Wednesday, May 21

Semiweekly depositors deposit FICA and withheld income tax on wages paid on May 14-16.

Friday, May 23

Semiweekly depositors deposit FICA and withheld income tax on wages paid on May 17-20.

Thursday, May 29

Semiweekly depositors deposit FICA and withheld income tax on wages paid on May 21-23.

Friday, May 30

Semiweekly depositors deposit FICA and withheld income tax on wages paid on May 24-27.

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4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

To-do list

- ☐ Conduct post-season review.
- ☐ Evaluate tax software.
- ☐ Remind individual clients of June 15 estimated tax payment.
- ☐ Alert clients who need to file amended returns.