# **March 2025**

# **Key compliance dates**

### Monday, March 3

Farmers and fishermen: File your 2024 income tax return (Form 1040 or Form 1040-SR) and pay any tax due. However, you have until April 15 to file if you paid your 2024 estimated tax by January 18, 2025.

# Wednesday, March 5

Semiweekly depositors deposit FICA and withheld income tax on wages paid on February 26-28.

# Friday, March 7

Semiweekly depositors deposit FICA and withheld income tax on wages paid on March 1-4.

# Monday, March 10

Tipped employees who received \$20 or more in tips during February report them to the employer on Form 4070.

#### Wednesday, March 12

Semiweekly depositors deposit FICA and withheld income tax on wages paid on March 5-7.

# Friday, March 14

Semiweekly depositors deposit FICA and withheld income tax for March 8-11.

# Monday, March 17

Calendar-year S corporations file 2024 income tax return on Form 1120S; alternatively, file for an automatic 6-month extension (Form 7004).

Calendar-year partnerships file 2024 information return (Form 1065); alternatively, file for an automatic 6-month extension (Form 7004).

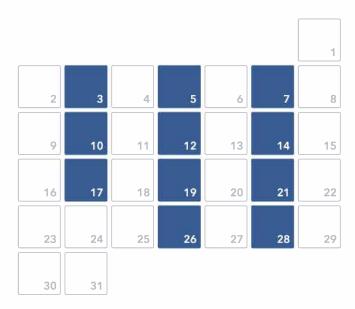
Monthly depositors deposit FICA and withheld income tax for February.

## Wednesday, March 19

Semiweekly depositors deposit FICA and withheld income tax on wages paid on March 12-14.

Partnerships: File a 2024 calendar-year return (Form 1065). Provide each partner with a copy of their Schedule K-1 (Form 1065), Partner's Share of Income, Deductions, Credits, etc., or substitute Schedule K-1 (Form 1065) and, if applicable, Schedule K-3 (Form 1065) or substitute Schedule K-3 (Form 1065).

To request an automatic 6-month extension of time to file the return, file Form 7004. Then, file the return and provide each partner with a copy of their final or amended (if required) Schedule K-1 (Form 1065) and, if applicable,



Schedule K-3 (Form 1065) by September 15.

**S corporations:** File a 2024 calendar-year income tax return (Form 1120-S) and pay any tax due. Provide each shareholder with a copy of their Schedule K-1 (Form 1120-S), Shareholder's Share of Income, Deductions, Credits, etc., or substitute Schedule K-1 (Form 1120-S) and, if applicable, Schedule K-3 (Form 1120-S) or substitute Schedule K-3 (Form 1120-S).

# Friday, March 21

Semiweekly depositors deposit FICA and withheld income tax on wages paid on March 15-18.

### Wednesday, March 26

Semiweekly depositors deposit FICA and withheld income tax on wages paid on March 19-21.

### Friday, March 28

Semiweekly depositors deposit FICA and withheld income tax on wages paid on March 22-25.

### **To-do list**

- ☐ File extensions for individuals who have not met deadline for return preparation.
- ☐ Remind individual clients of April 15 estimated tax payment.
- ☐ File extensions for S corporations or partnerships that will not meet the March 15 filing deadline.