November 2024

Key compliance dates

During November

Income tax withholding: Encourage employees to fill out a new Form W-4 or Form W-4(SP) if they experienced any personal or financial changes.

Friday, November 1

Semiweekly depositors deposit FICA and withheld income tax on wages paid on October 26-29.

Wednesday, November 6

Semiweekly depositors deposit FICA and withheld income tax on wages paid on October 30-November 1.

Friday, November 8

Semiweekly depositors deposit FICA and withheld income tax on wages paid on November 2-5.

Monday, November 11

Tipped employees who received \$20 or more in tips during October report them to the employer on Form 4070.

Social Security, Medicare, and withheld income tax: File Form 941 for the third quarter of 2024.

File Form 941 for the third quarter of 2024 if tax for the quarter was deposited in full and on time.

Thursday, November 14

Semiweekly depositors deposit FICA and withheld income tax on wages paid on November 6-8.

Friday, November 15

Social Security, Medicare, and withheld income tax: If the monthly deposit rule applies, deposit the tax for payments made in October.

Semiweekly depositors deposit FICA and withheld income tax on wages paid on November 9-12.

Monthly depositors deposit FICA and withheld income tax for October.

Wednesday, November 20

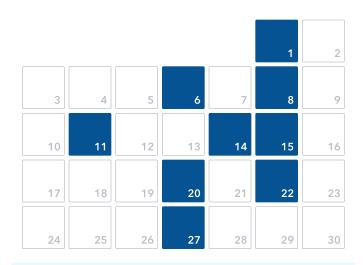
Semiweekly depositors deposit FICA and withheld income tax on wages paid on November 13-15.

Friday, November 22

Semiweekly depositors deposit FICA and withheld income tax on wages paid on November 16-19.

Wednesday, November 27

Semiweekly depositors deposit FICA and withheld income tax on wages paid on November 20-22.



To-do list

- ☐ Remind individual clients whose withholding status will change in 2024 to submit new W-4 forms to their employers.
- ☐ Remind individual clients who may have underpaid estimated taxes to increase withholding from salary and wages to make up for shortfall.
- ☐ Renew PTIN.
- ☐ Register online to use IRS e-services. Preparers who anticipate filing 11 or more 1040, 1040A, 1040EZ, and 1041 returns during the year must file electronically.
- ☐ Set up tax preparation software and test e-filing.

 Download IRS e-file logo and order IRS e-file marketing materials. See the EFTPS Tool Kit.