

# October 2024

## Key compliance dates

### Wednesday, October 2

Semiweekly depositors deposit FICA and withheld income tax on wages paid on September 25-27.

### Friday, October 4

Semiweekly depositors deposit FICA and withheld income tax on wages paid on September 28-30.

Semiweekly depositors deposit FICA and withheld income tax on wages paid on October 1.

### Wednesday, October 9

Semiweekly depositors deposit FICA and withheld income tax on wages paid on October 2-4.

### Thursday, October 10

Tipped employees who received \$20 or more in tips during September report them to the employer on Form 4070.

### Friday, October 11

Semiweekly depositors deposit FICA and withheld income tax on wages paid on October 5-8.

### Tuesday, October 15

**Individuals:** If you have an automatic 6-month extension to file your income tax return for 2024, file Form 1040 or Form 1040-SR and pay any tax, interest, and penalties due.

**Corporations:** File a 2024 calendar year income tax return (Form 1120) and pay any tax, interest, and penalties due. This due date applies only if you timely requested an automatic 6-month extension.

**Social Security, Medicare, and withheld income tax:** If the monthly deposit rule applies, deposit the tax for payments made in September.

Monthly depositors deposit FICA and withheld income tax for September.

### Thursday, October 17

Semiweekly depositors deposit FICA and withheld income tax on wages paid on October 9-11.

### Thursday, October 18

Semiweekly depositors deposit FICA and withheld income tax on wages paid on October 12-15.

### Wednesday, October 23

Semiweekly depositors deposit FICA and withheld income tax on wages paid on October 16-18.

			1	2	3	4	5
6	7	8	9	10	11	12	
13	14	15	16	17	18	19	
20	21	22	23	24	25	26	
27	28	29	30	31			

### Friday, October 25

Semiweekly depositors deposit FICA and withheld income tax on wages paid on October 19-22.

### Wednesday, October 30

Semiweekly depositors deposit FICA and withheld income tax on wages paid on October 23-25.

### Thursday, October 31

Employers file Form 941 for the third quarter of 2024 (if tax was deposited in full and on time, file by November 10).

Deposit FUTA tax owed through September if more than \$500.

### To-do list

- Conduct year-end tax planning sessions with individual clients.
- Remind individual clients to use flexible spending account funds before year end unless plan provides post-year-end grace period or carryover.
- File returns for individual clients who obtained automatic 6-month extensions.
- Renew Preparer Tax Identification Number (PTIN) for 2024.