

July 2024

Key compliance dates

Wednesday, July 3

Semiweekly depositors deposit FICA and withheld income tax on wages paid on June 26-28.

Monday, July 8

Semiweekly depositors deposit FICA and withheld income tax on wages paid on June 29-30.

Semiweekly depositors deposit FICA and withheld income tax on wages paid on July 1-2.

Wednesday, July 10

Semiweekly depositors deposit FICA and withheld income tax on wages paid on July 3-5.

Tipped employees who received \$20 or more in tips during June report them to the employer on Form 4070.

Friday, July 12

Semiweekly depositors deposit FICA and withheld income tax on wages paid on July 6-9.

Monday, July 15

Monthly depositors deposit FICA and withheld income tax for June.

Wednesday, July 17

Semiweekly depositors deposit FICA and withheld income tax for July 10-12.

Friday, July 19

Semiweekly depositors deposit FICA and withheld income tax on wages paid on July 13-16.

Social Security, Medicare, and withheld income tax: If the monthly deposit rule applies, deposit the tax for payments made in June.

Wednesday, July 24

Semiweekly depositors deposit FICA and withheld income tax on wages paid on July 17-19.

Friday, July 26

Semiweekly depositors deposit FICA and withheld income tax on wages paid on July 20-23.

	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

Wednesday, July 31

Semiweekly depositors deposit FICA and withheld income tax on wages paid on July 24-26.

File Form 941 for the second quarter of 2024 (if tax deposited in full and on time, file by July 27-30).

Deposit FUTA tax owed through June if more than \$500. File 2023 Form 5500 or 5500-EZ for calendar-year retirement and benefit plans.

To-do list

- Alert clients to 2024 mid-year tax planning opportunities.
- Schedule Continuing Personal Education for 2024.