

# May 2023

## Key compliance dates

### Wednesday, May 1

Semiweekly depositors deposit FICA and withheld income tax on wages paid on April 24-26.

### Friday, May 3

Semiweekly depositors deposit FICA and withheld income tax on wages paid on April 27-30.

### Wednesday, May 8

Semiweekly depositors deposit FICA and withheld income tax on wages paid on May 1-3.

### Friday, May 10

Tipped employees who received \$20 or more in tips during April report them to the employer on Form 4070. Employers file Form 941 for the first quarter of 2024 if tax for the quarter was deposited in full and on time.

Semiweekly depositors deposit FICA and withheld income tax on wages paid on May 4-7.

### Wednesday, May 15

Semiweekly depositors deposit FICA and withheld income tax on wages paid on May 9-11.

Monthly depositors deposit FICA and withheld income tax for April.

**Social security, Medicare, and withheld income tax.** If the monthly deposit rule applies, deposit the tax for payments made in April.

### Friday, May 17

Semiweekly depositors deposit FICA and withheld income tax on wages paid on May 11-14.

### Wednesday, May 22

Semiweekly depositors deposit FICA and withheld income tax on wages paid on May 15-17.

### Friday, May 24

Semiweekly depositors deposit FICA and withheld income tax on wages paid on May 18-21.

### Wednesday, May 29

Semiweekly depositors deposit FICA and withheld income tax on wages paid on May 22-24.

### Friday, May 31

Semiweekly depositors deposit FICA and withheld income tax on wages paid on May 25-28.

			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

### To-do list

- Conduct post-season review.
- Evaluate tax software.
- Remind individual clients of June 17 estimated tax payment.
- Alert clients who need to file amended returns.