

June 2023

Key compliance dates

Thursday, June 1

Semiweekly depositors deposit FICA and withheld income tax on wages paid on May 24-26.

Friday, June 2

Semiweekly depositors deposit FICA and withheld income tax on wages paid on May 27-30.

Wednesday, June 7

Semiweekly depositors deposit FICA and withheld income tax on wages paid on May 31-June 2.

Friday, June 9

Semiweekly depositors deposit FICA and withheld income tax on wages paid June 3-6.

Monday, June 12

Tipped employees who received \$20 or more in tips during May report them to the employer on Form 4070 (in Publication 1244, Employee's Daily Record of Tips and Report to Employer).

Wednesday, June 14

Semiweekly depositors deposit FICA and withheld income tax on wages paid on June 7-9.

Thursday, June 15

Individuals. If you're a US citizen or resident alien living and working (or on military duty) outside the United States and Puerto Rico, file Form 1040 or Form 1040-SR and pay any tax, interest, and penalties due. Otherwise, see Individuals under April 18, earlier. If you want additional time to file your return, file Form 4868 to obtain 4 additional months to file and pay what you estimate you owe in tax to avoid penalties and interest. Then, file Form 1040 or Form 1040-SR by October 16. However, if you're a participant in a combat zone, you may be able to further extend the filing deadline. See Pub. 3, Armed Forces' Tax Guide

Individuals. Make a payment of your 2023 estimated tax if you're not paying your income tax for the year through withholding (or won't pay in enough tax that way). Use Form 1040-ES. This is the second installment date for estimated tax in 2023. For more information, see Pub. 505.

Corporations. Deposit the second installment of estimated income tax for 2023. A worksheet, Form 1120-W, is available to help you estimate your tax for the year.

				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

Social security, Medicare, and withheld income tax. If the monthly deposit rule applies, deposit the tax for payments made in May.

Semiweekly depositors deposit FICA and withheld income tax on wages paid June 7-9.

Friday, June 16

Semiweekly depositors deposit FICA and withheld income tax on wages paid June 10-13.

Thursday, June 22

Semiweekly depositors deposit FICA and withheld income tax on wages paid June 14-16.

Friday, June 23

Semiweekly depositors deposit FICA and withheld income tax on wages paid June 17-20.

Wednesday, June 28

Semiweekly depositors deposit FICA and withheld income tax on wages paid June 21-23.

Friday, June 30

Semiweekly depositors deposit FICA and withheld income tax on wages paid on June 24-27

To-do list

- File returns or extensions for taxpayers abroad.
- Review tax law changes for 2023.
- Review tax plans for 2nd quarter estimates both individuals and businesses.