# **June 2023**

## **Key compliance dates**

## Thursday, June 1

Semiweekly depositors deposit FICA and withheld income tax on wages paid on May 24-26.

## Friday, June 2

Semiweekly depositors deposit FICA and withheld income tax on wages paid on May 27-30.

## Wednesday, June 7

Semiweekly depositors deposit FICA and withheld income tax on wages paid on May 31-June 2.

## Friday, June 9

Semiweekly depositors deposit FICA and withheld income tax on wages paid June 3-6.

## Monday, June 12

Tipped employees who received \$20 or more in tips during May report them to the employer on Form 4070 (in Publication 1244, Employee's Daily Record of Tips and Report to Employer).

## Wednesday, June 14

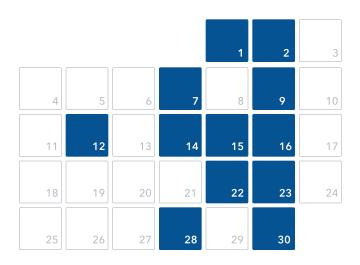
Semiweekly depositors deposit FICA and withheld income tax on wages paid on June 7-9.

## Thursday, June 15

Individuals. If you're a US citizen or resident alien living and working (or on military duty) outside the United States and Puerto Rico, file Form 1040 or Form 1040-SR and pay any tax, interest, and penalties due. Otherwise, see Individuals under April 18, earlier. If you want additional time to file your return, file Form 4868 to obtain 4 additional months to file and pay what you estimate you owe in tax to avoid penalties and interest. Then, file Form 1040 or Form 1040-SR by October 16. However, if you're a participant in a combat zone, you may be able to further extend the filing deadline. See Pub. 3, Armed Forces' Tax Guide

Individuals. Make a payment of your 2023 estimated tax if you're not paying your income tax for the year through withholding (or won't pay in enough tax that way). Use Form 1040-ES. This is the second installment date for estimated tax in 2023. For more information, see Pub. 505.

**Corporations.** Deposit the second installment of estimated income tax for 2023. A worksheet, Form 1120-W, is available to help you estimate your tax for the year.



**Social security, Medicare, and withheld income tax.** If the monthly deposit rule applies, deposit the tax for payments made in May.

Semiweekly depositors deposit FICA and withheld income tax on wages paid June 7-9.

#### Friday, June 16

Semiweekly depositors deposit FICA and withheld income tax on wages paid June 10-13.

## Thursday, June 22

Semiweekly depositors deposit FICA and withheld income tax on wages paid June 14-16.

#### Friday, June 23

Semiweekly depositors deposit FICA and withheld income tax on wages paid June 17-20.

## Wednesday, June 28

Semiweekly depositors deposit FICA and withheld income tax on wages paid June 21-23.

#### Friday, June 30

Semiweekly depositors deposit FICA and withheld income tax on wages paid on June 24-27

## To-do list

- ☐ File returns or extensions for taxpayers abroad.
- □ Review tax law changes for 2023.
- ☐ Review tax plans for 2nd quarter estimates both individuals and businesses.