

# January 2023

## Key compliance dates

### Tuesday, January 3

Employers must pay 50% of the amount of the employer share of Social Security tax for 2020 that was deferred under the Coronavirus Aid, Relief, and Economic Security (CARES) Act. The remainder of the deferred tax is due by December 31, 2022. This date falls on weekend; therefore, the due date is January 3, 2023.

### Wednesday, January 4

Semiweekly depositors deposit FICA and withheld income tax on wages paid on December 28-30.

### Friday, January 6

Semiweekly depositors deposit FICA and withheld income tax on wages paid on December 31-January 3.

### Monday, January 9

Tipped employees who received \$20 or more in tips during December report them to their employers on Form 4070.

### Wednesday, January 11

Semiweekly depositors deposit FICA and withheld income tax on wages paid on January 4-6.

### Friday, January 13

Semiweekly depositors deposit FICA and withheld income tax on wages paid on January 7-10.

### Monday, January 16

Monthly depositors deposit FICA and withheld income tax for December.

Individuals pay final installment of 2022 estimated tax.

**Individuals.** Remind your individual clients to make payments of their 2022 estimated tax if they are not paying their income tax for the year through withholding (or didn't pay in enough tax that way). Use Form 1040-ES. This is the final installment date for 2022 estimated tax payments. However, you don't have to make this payment if you file your 2022 return (Form 1040 or Form 1040-SR) and pay any tax due by January 31, 2023.

**Social Security, Medicare, and withheld income tax.** If the monthly deposit rule applies, deposit the tax for payments made in December 2022.

### Wednesday, January 18

Semiweekly depositors deposit FICA and withheld income tax on wages paid on January 11-13.

1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

### Friday, January 20

Semiweekly depositors deposit FICA and withheld income tax on wages paid on January 14-17.

### Wednesday, January 25

Semiweekly depositors deposit FICA and withheld income tax on wages paid on January 18-20.

### Friday, January 27

Semiweekly depositors deposit FICA and withheld income tax on wages paid on January 21-24.

### Tuesday, January 31

Employers file Form 941 for the fourth quarter of 2022 (if tax deposited in full and on time, file by February 10). Qualifying small employers file annual Form 944 for 2022 (in lieu of quarterly Form 941s).

Employers file Form 940 for 2022 (if tax was deposited in full and on time, file by February 10).

Furnish copies of Form W-2 for 2022 to employees and file Copy A with the Social Security Administration (SSA). Furnish Form 1099-NEC information returns for 2022 to payees of nonemployee compensation and file returns with the IRS.

File Form 945 for 2022 to report income tax withheld on nonpayroll items.

**All employers.** Give your employees their copies of Form W-2 for 2022. If an employee agreed to receive Form W-2 electronically, have it posted on a website and notify the employee of the posting.