

August 2022

Key compliance dates

Monday, August 1

File Form 941 for the second quarter of 2022 (if tax deposited in full and on time, file by August 10).

Deposit FUTA tax owed through June if more than \$500.

File 2021 Form 5500 or 5500-EZ for calendar-year retirement and benefit plans.

Wednesday, August 3

Semiweekly depositors deposit FICA and withheld income tax on wages paid on July 27-29.

Friday, August 5

Semiweekly depositors deposit FICA and withheld income tax on wages paid on July 30-August 2.

Wednesday, August 10

Semiweekly depositors deposit FICA and withheld income tax on wages paid on August 3-5.

File Form 941 for the second quarter of 2022 if you deposited the tax for the quarter timely, properly, and in full.

Tipped employees who received \$20 or more in tips during July report them to the employer on Form 4070.

Friday, August 12

Semiweekly depositors deposit FICA and withheld income tax on wages paid on August 6-9.

Monday, August 15

Social Security, Medicare, and withheld income tax. If the monthly deposit rule applies, deposit the tax for payments made in July.

Wednesday, August 17

Semiweekly depositors deposit FICA and withheld income tax on wages paid on August 10-12.

Friday, August 19

Semiweekly depositors deposit FICA and withheld income tax on wages paid on August 13-16.

Wednesday, August 24

Semiweekly depositors deposit FICA and withheld income tax on wages paid on August 17-19.

	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

Friday, August 26

Semiweekly depositors deposit FICA and withheld income tax on wages paid on August 20-23.

Wednesday, August 31

Semiweekly depositors deposit FICA and withheld income tax on wages paid on August 24-26.

To-do list

- Remind clients of September 15 estimated tax payment for individuals and calendar-year corporations.
- Remind calendar-year S corporations and partnerships with returns on extension of September 15 filing deadline.
- Follow up with clients to see if second-quarter income tax estimates have been paid.