

May 2022

Key Compliance Dates

Monday, May 2

Employers file Form 941 for the first quarter of 2022 (if tax for the quarter was deposited in full and on time, file by May 10). Employers deposit federal unemployment tax owed through March if more than \$500.

Wednesday, May 4

Semiweekly depositors deposit FICA and withheld income tax on wages paid on April 27-29.

Friday, May 6

Semiweekly depositors deposit FICA and withheld income tax on wages paid on April 30-May 2.

Tuesday, May 10

Tipped employees who received \$20 or more in tips during April report them to the employer on Form 4070. Employers file Form 941 for the first quarter of 2022 if tax for the quarter was deposited in full and on time.

Wednesday, May 11

Semiweekly depositors deposit FICA and withheld income tax on wages paid on May 3-5.

Friday, May 13

Semiweekly depositors deposit FICA and withheld income tax on wages paid on May 6-8.

Monday, May 16

Monthly depositors deposit FICA and withheld income tax for April.

Wednesday, May 18

Semiweekly depositors deposit FICA and withheld income tax on wages paid on May 9-11.

Friday, May 20

Semiweekly depositors deposit FICA and withheld income tax on wages paid on May 12-14.

Wednesday, May 25

Semiweekly depositors deposit FICA and withheld income tax on wages paid on May 15-17.

Friday, May 27

Semiweekly depositors deposit FICA and withheld income tax on wages paid on May 18-20.

1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

To-Do List

- Conduct post-season review.
- Evaluate tax software.
- Remind individual clients of June 15 estimated tax payment.
- Alert clients who need to file amended returns.