

February 2022

Key Compliance Dates

Wednesday, February 2

Semiweekly depositors deposit FICA and withheld income tax on wages paid on January 26-28.

Friday, February 4

Semiweekly depositors deposit FICA and withheld income tax on wages paid on January 29-February 1.

Wednesday, February 9

Semiweekly depositors deposit FICA and withheld income tax on wages paid on February 2-4.

Thursday, February 10

Employers file Form 941 for the fourth quarter of 2021 if tax for the quarter was deposited in full and on time.

Employers file Form 940 for 2021 if tax for the year was deposited in full and on time.

Tipped employees who received \$20 or more in tips during January report them to the employer on Form 4070.

Friday, February 11

Semiweekly depositors deposit FICA and withheld income tax on wages paid on February 5-8.

Tuesday, February 15

Monthly depositors deposit FICA and withheld income tax for January.

Wednesday, February 16

Claims for 2021 exemption from income tax withholding expire; employers must begin withholding tax unless employee has submitted a new W-4 to continue exemption for 2022. Monthly depositors deposit FICA and withheld income tax for January.

Semiweekly depositors deposit FICA and withheld income tax on wages paid on February 9-11.

Friday, February 18

Semiweekly depositors deposit FICA and withheld income tax on wages paid on February 12-15.

Thursday, February 24

Semiweekly depositors deposit FICA and withheld income tax on wages paid on February 16-18.

Friday, February 25

Semiweekly depositors deposit FICA and withheld income tax on wages paid on February 19-22.

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6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28					

Monday, February 28

Large food and beverage establishment employers file Form 8027, Employer's Annual Information Return of Tip Income and Allocated Tips; use Form 8027-T if reporting for more than one establishment. Electronic filers see March 31.

File information returns (other than Form 1099-NEC returns for nonemployee compensation) with the IRS for payments made in 2021. Electronic filers have until March 31. Form 1099-NEC returns were required to be filed by January 31.

To-Do List

- Send reminders to individual clients who have not returned tax preparation packets or scheduled appointments.
- Review pros and cons of S corporation election with eligible corporate clients.
- Remind partnerships of March 15 return filing deadline.