

# August 2021

## Key Compliance Dates

### Monday, August 2

File Form 941 for the second quarter of 2020 (if tax deposited in full and on time, file by August 12).

Deposit FUTA tax owed through June if more than \$500.

File 2020 Form 5500 or 5500-EZ for calendar-year retirement and benefit plans.

### Wednesday, August 4

Semiweekly depositors deposit FICA and withheld income tax on wages paid on July 28–30.

### Friday, August 6

Semiweekly depositors deposit FICA and withheld income tax on wages paid on July 31–August 3.

### Tuesday, August 10

Tipped employees who received \$20 or more in tips during July report them to the employer on Form 4070.

File Form 941 for the second quarter of 2020 if tax deposited in full and on time.

### Wednesday, August 11

Semiweekly depositors deposit FICA and withheld income tax on wages paid on August 4–6.

### Friday, August 13

Semiweekly depositors deposit FICA and withheld income tax on wages paid on August 7–10.

### Monday, August 16

Monthly depositors deposit FICA and withheld income tax for July.

### Wednesday, August 18

Semiweekly depositors deposit FICA and withheld income tax on wages paid on August 11–13.

### Friday, August 20

Semiweekly depositors deposit FICA and withheld income tax on wages paid on August 14–17.

### Wednesday, August 25

Semiweekly depositors deposit FICA and withheld income tax on wages paid on August 18–20.

### Friday, August 27

Semiweekly depositors deposit FICA and withheld income tax on wages paid on August 21–24.

1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

## To-Do List

- Remind clients of September 15 estimated tax payment for individuals and calendar-year corporations.
- Remind calendar-year S corporations and partnerships with returns on extension of September 15 filing deadline.
- Alert clients who are parents of first-year college students of the American Opportunity tax credit.