

August 2021

Key Compliance Dates

Monday, August 2

File Form 941 for the second quarter of 2020 (if tax deposited in full and on time, file by August 12).

Deposit FUTA tax owed through June if more than \$500.

File 2020 Form 5500 or 5500-EZ for calendar-year retirement and benefit plans.

Wednesday, August 4

Semiweekly depositors deposit FICA and withheld income tax on wages paid on July 28–30.

Friday, August 6

Semiweekly depositors deposit FICA and withheld income tax on wages paid on July 31–August 3.

Tuesday, August 10

Tipped employees who received \$20 or more in tips during July report them to the employer on Form 4070.

File Form 941 for the second quarter of 2020 if tax deposited in full and on time.

Wednesday, August 11

Semiweekly depositors deposit FICA and withheld income tax on wages paid on August 4–6.

Friday, August 13

Semiweekly depositors deposit FICA and withheld income tax on wages paid on August 7–10.

Monday, August 16

Monthly depositors deposit FICA and withheld income tax for July.

Wednesday, August 18

Semiweekly depositors deposit FICA and withheld income tax on wages paid on August 11–13.

Friday, August 20

Semiweekly depositors deposit FICA and withheld income tax on wages paid on August 14–17.

Wednesday, August 25

Semiweekly depositors deposit FICA and withheld income tax on wages paid on August 18–20.

Friday, August 27

Semiweekly depositors deposit FICA and withheld income tax on wages paid on August 21–24.

1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

To-Do List

- Remind clients of September 15 estimated tax payment for individuals and calendar-year corporations.
- Remind calendar-year S corporations and partnerships with returns on extension of September 15 filing deadline.
- Alert clients who are parents of first-year college students of the American Opportunity tax credit.