

January 2021

Key compliance dates

Monday, Jan. 4

Semiweekly depositors deposit FICA and withheld income tax on wages paid on Dec. 26-29.

Wednesday, Jan. 6

Semiweekly depositors deposit FICA and withheld income tax on wages paid on Dec. 30-Jan. 1.

Friday, Jan. 8

Semiweekly depositors deposit FICA and withheld income tax on wages paid on Jan. 2-5.

Monday, Jan. 11

Tipped employees who received \$20 or more in tips during December report them to their employers on Form 4070.

Wednesday, Jan. 13

Semiweekly depositors deposit FICA and withheld income tax on wages paid on Jan. 6-8.

Friday, Jan. 15

Monthly depositors deposit FICA and withheld income tax for December.

Individuals pay final installment of 2020 estimated tax.

Semiweekly depositors deposit FICA and withheld income tax on wages paid on Jan. 9-12.

Thursday, Jan. 21

Semiweekly depositors deposit FICA and withheld income tax on wages paid on Jan. 13-15.

Friday, Jan. 22

Semiweekly depositors deposit FICA and withheld income tax on wages paid on Jan. 16-19.

Wednesday, Jan. 27

Semiweekly depositors deposit FICA and withheld income tax on wages paid on Jan. 20-22.

Friday, Jan. 29

Semiweekly depositors deposit FICA and withheld income tax on wages paid on Jan. 23-26.

Note: Because Jan. 31 falls on a Sunday, end-of-month filings are pushed to Monday, Feb. 1. Please see the February tax calendar.

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24	25	26	27	28	29	30
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To-do list

- Send tax preparation packets and tax data organizers to individual clients.
- Alert individual clients to the option of filing the 2020 return by Jan. 31 in lieu of making final 2020 estimated tax payment.
- Remind business clients of information reporting requirements.